2 <u>HB 2896</u> - S COMM AMD

3 By Committee on Ways & Means

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ADOPTED 03/12/02

5 Strike everything after the enacting clause and insert the 6 following:

7 "<u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 41.26 RCW
8 under the subchapter heading "plan 2" to read as follows:

9 (1) An employee who is eligible for membership and was a member of 10 the public employees' retirement system while employed providing 11 emergency medical services for a city, town, county, or district and 12 whose job was relocated from another department of a city, town, 13 county, or district to a fire department has the following options:

(a) Remain a member of the public employees' retirement system; or
(b) Leave any service credit earned as a member of the public
employees' retirement system in the public employees' retirement
system, and have all future service earned in the law enforcement
officers' and fire fighters' retirement system plan 2, becoming a dual
member under the provisions of chapter 41.54 RCW; or

20 (c) Make an election, filed in writing with the department of retirement systems, to transfer service credit previously earned as an 21 emergency medical technician for a city, town, county, or district in 22 23 the public employees' retirement system plan 1 or plan 2 to the law 24 enforcement officers' and fire fighters' retirement system plan 2 as 25 defined in RCW 41.26.030. Service credit that a member elects to transfer from the public employees' retirement system to the law 26 27 enforcement officers' and fire fighters' retirement system under this section shall be transferred no earlier than five years after the 28 29 effective date the member elects to transfer, and only after the member 30 earns five years of service credit as a fire fighter following the effective date the member elects to transfer. 31

32 (2)(a) A member who elects to transfer service credit under 33 subsection (1)(c) of this section shall make the payments required by 34 this subsection prior to having service credit earned as an emergency 35 medical technician for a city, town, county, or district under the 36 public employees' retirement system plan 1 or plan 2 transferred to the

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1 law enforcement officers' and fire fighters' retirement system plan 2.
2 However, in no event shall service credit be transferred earlier than
3 five years after the effective date the member elects to transfer, or
4 prior to the member earning five years of service credit as a fire
5 fighter following the effective date the member elects to transfer.

(b) A member who elects to transfer service credit under this б subsection shall pay, for the applicable period of service, the 7 8 difference between the contributions the employee paid to the public 9 employees' retirement system plan 1 or plan 2 and the contributions that would have been paid by the employee had the employee been a 10 member of the law enforcement officers' and fire fighters' retirement 11 system plan 2, plus interest on this difference as determined by the 12 13 director. This payment must be made no later than five years from the effective date of the election made under subsection (1)(b) of this 14 15 section.

(c) No earlier than five years after the effective date the member 16 elects to transfer service credit under this section and upon 17 18 completion of the payment required in (b) of this subsection, the 19 department shall transfer from the public employees' retirement system plan 1 or plan 2 to the law enforcement officers' and fire fighters' 20 retirement system plan 2: (i) All of the employee's applicable 21 accumulated contributions plus interest and an equal amount of employer 22 contributions; and (ii) all applicable months of service, as defined in 23 24 RCW 41.26.030(14)(b), credited to the employee under this chapter for 25 service as an emergency services provider for a city, town, county, or 26 district as though that service was rendered as a member of the law enforcement officers' and fire fighters' retirement system plan 2. 27

(d) Upon transfer of service credit, contributions, and interest under this subsection, the employee is permanently excluded from membership in the public employees' retirement system for all service transfers.

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<u>NEW SECTION.</u> Sec. 2. This act expires July 1, 2007."

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4 On page 1, line 2 of the title, after "technicians;" strike the 5 remainder of the title and insert "adding a new section to chapter 41.26 RCW; and providing an expiration date." 6

EFFECT: Emergency medical technicians eligible to transfer service credit in the act must wait five years and earn five years of service credit after their election to have service credit transferred from the public employees' retirement system to the law enforcement officers' and fire fighters' retirement system. Members meeting the requirements of the section with service credit in the public employees' retirement system plan 1, as well as plan 2, may transfer service credit to the law enforcement officers' and fire fighters' retirement system plan 2.

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