EHB 2901 - S AMD 865
        By   Senator Prentice

1   On page 24, on line 3 after "RCW 50.24.010.", strike the remainder
2   of subsection (1)(b) and insert the following:
3   "Any amount of contributions payable under this subsection (1)(b)
4   that exceeds the amount that would have been collected at a rate of
5   ((~~four~~)) <u>eight</u> one-thousandths of one percent must be deposited in the
6   unemployment compensation trust fund."

7   On page 24, after line 33, insert the following:
8   "<u>NEW SECTION</u>   **Sec. 14.**   The sum of one million six hundred
9   thousand dollars, or so much thereof as may be necessary, is
10   appropriated from the administrative contingency account"state
11   appropriation to the employment security department for the fiscal year
12   ending June 30, 2003, to carry out the purposes of chapter . . ., Laws
13   of 2002 (this act)."

14   Renumber the sections consecutively and correct any internal
15   references accordingly.

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18   WITHDRAWN 03/14/02

1   On page 1, line 5 of the title, after "sections;" insert "making an
2   appropriation;".

<div align="center">

« END «

</div>

EFFECT: Restores language providing that contributions in excess
of a specified amount be deposited in the Unemployment Compensation
Trust Fund (rather than the Administrative Contingency Account).
Increases the specified amount to the amount that would have been
collected at a rate of .008% (rather than .004%). Appropriates up

to $1.6 million from the Administrative Contingency Account to the Employment Security Department for administrative costs.