## 5570 AAS 03/13/01 001

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4 ADOPTED 03/13/01

On page 2, line 8, after "affect the" insert "vicarious"

On page 2, after line 10, insert the following:

"(4) This section does not affect the liability of employees of the credit union for acts or omissions done within the scope of their employment."

## « END ---

 ${\tt EFFECT:}$  Preserves current rules regarding vicarious liability of a business organization for the acts or omissions of officers and agents.