

***Trade & Economic Development***

***HB 1265***

***Brief Description:*** Clarifying that the community economic revitalization board may make loans and grants to federally recognized Indian tribes.

***Sponsors:*** Representatives Eickmeyer, Dunn, Conway, McIntire, Edmonds and Haigh.

***Brief Summary of Bill***

- *Authorizes the Community Economic Revitalization Board (CERB) to make financial assistance, in the form of loans and grants, to federally recognized Indian tribes for the purpose of financing economic development-related infrastructure improvements that result in specific private development or expansion.*

***Hearing Date:*** 2/2/01

***Staff:*** Kenny Pittman (786-7392).

***Background:***

*The Community Economic Revitalization Board (CERB) Program was created in 1982 to provide direct loans and grants to counties, cities, and ports for economic development-related infrastructure improvements. The CERB eligible infrastructure improvements include the acquisition, construction, or repair of: domestic and industrial water, sewer, and storm water infrastructure; bridge, railroad, and road improvements; buildings and structures; port facilities; and feasibility studies. The CERB financing must be necessary to either bring a new business into the community or expand an existing business that is already located in the community. In 1999, the type of projects that the CERB program could finance was expanded to include telecommunications infrastructure, transportation and pre-construction costs.*

*The CERB funds cannot be used: (1) to facilitate or promote a retail shopping development or expansion; (2) to finance projects that would displace existing jobs in any other community in the state, except where jobs are being relocated from nondistressed urban areas to rural areas or rural natural resources impact areas; and (3) to acquire real property, including buildings and other fixtures that are part of real property.*

***Summary of Bill:***

*The Community Economic Revitalization Board (CERB) is authorized to make loans or grants to federally recognized Indian tribes for the purpose of financing the cost of economic development-related infrastructure improvements, as part of a project, that result in specific private development or expansion.*

***Effective Date:*** *Ninety days after adjournment of session in which bill is passed.*

***Appropriation:*** *None.*

***Fiscal Note:*** *Available.*