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BILL ANALYSIS

Transportation Committee

HB 2992

Brief Description: Concerning the collection of transportation-related impact fees for residential construction.

Sponsors: Representatives Kirby, O'Brien, Reardon, Jarrett, Lovick, Armstrong, Morell and Hatfield.

Brief Summary of Bill

· Cities and counties may only assess impact fees for residential construction after the project is completed or occupied.

Hearing Date: 2/26/02

Staff: Gene Baxstrom (786-7303).

Background:

Impact fees to mitigate the costs of public facilities made necessary by development may be assessed on project developers. These assessments include transportation-related assessments on housing units, to compensate public agencies for the cost of mitigating the impact of increased trips made to those developments. In most cases the payment for the costs of mitigation must be made up front before a development permit will be issued.

Summary of Bill:

Cities and counties may only assess transportation-related impact fees for residential construction at: a) the time of title transfer to the occupant; b) 12 months after the building permit is issued; c) at the time of final inspection of the residence; or d) at the time the certificate of occupancy is issued.

Appropriation: None.

Fiscal Note: Not Requested.

Effective Date: Ninety days after adjournment of session in which bill is passed.