SENATE BILL REPORT SB 5347

As Reported By Senate Committee On: Ways & Means, March 29, 2001

Title: An Act relating to the capital budget.

Brief Description: Making appropriations and authorizing expenditures for capital improvements.

Sponsors: Senators Fairley and Zarelli; by request of Governor Locke.

Brief History:

Committee Activity: Ways & Means: 3/28/01, 3/29/01 [DPS].

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: That Substitute Senate Bill No. 5347 be substituted therefor, and the substitute bill do pass.

Signed by Senators Brown, Chair; Constantine, Vice Chair; Fairley, Vice Chair; Fraser, Hewitt, Honeyford, Kline, Kohl-Welles, Long, Parlette, Roach, Rossi, Sheahan, B. Sheldon, Snyder, Spanel, Thibaudeau, Winsley and Zarelli.

Staff: Michael Groesch (786-7434)

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on July 1 of odd-numbered years. The capital budget generally includes appropriations for the acquisition, construction, and repair of capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land timber revenues.

Summary of Substitute Bill: The omnibus 2001-03 capital budget authorizes new capital projects for state agencies and institutions of higher education. See the Capital Budget Summary published by the Senate Ways & Means Committee.

The capital budget also authorizes state agencies to undertake various lease-purchase and lease development projects.

Substitute Bill Compared to Original Bill: The original bill was not considered.

Appropriation: Various.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.