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HOUSE BILL 1025

State of Washington 57th Legislature 2001 Regular Session

By Representatives Sump, Kessler, McMorris, B. Chandler, Linville, Schoesler, Doumit, G. Chandler, Grant, DeBolt, Hatfield, Benson, Clements, Skinner, Pearson, Morell, Cox, Eickmeyer, Armstrong, Delvin, Mulliken, Schindler, D. Schmidt, Ahern, Talcott, Kagi, Ericksen, Dunn, Haigh and Van Luven

Read first time 01/11/2001. Referred to Committee on Appropriations.

- 1 AN ACT Relating to the annual transfer of general fund money to the
- 2 fair fund; and amending RCW 15.76.115.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 15.76.115 and 1998 c 345 s 2 are each amended to read 5 as follows:
- 6 (1) The fair fund is created in the custody of the state treasury.
- 7 All moneys received by the department of agriculture for the purposes
- 8 of this fund and from RCW 67.16.105(4) shall be deposited into the
- 9 fund. Expenditures from the fund may be used only for assisting fairs
- 10 in the manner provided in this chapter. Only the director of
- 11 agriculture or the director's designee may authorize expenditures from
- 12 the fund. The fund is subject to allotment procedures under chapter
- 13 43.88 RCW, but no appropriation is required for expenditures.
- 14 (2) On July 1, 2001, the state treasurer shall transfer three
- 15 million dollars from the general fund to the fair fund. On July 1,
- 16 2002, and on each July 1st thereafter, the state treasurer shall
- 17 transfer an amount equal to the amount transferred on the preceding

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- 1 July 1st increased by the fiscal growth factor, defined under RCW
- 2 <u>43.135.025</u>, from the general fund to the fair fund.

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