HOUSE BILL 1440

State of Washington 57th Legislature 2001 Regular Session

By Representatives Simpson, Crouse, Poulsen, Linville, Cooper, Roach, Bush, Morell, Miloscia and McIntire; by request of Governor Locke

Read first time 01/25/2001. Referred to Committee on Technology, Telecommunications & Energy.

1 AN ACT Relating to acquiring electricity generation resources; and 2 adding a new section to chapter 80.28 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 80.28 RCW 5 to read as follows:

6 At any time prior to a general rate proceeding, an electrical 7 company may file with the commission information concerning any decision made by the company to acquire electricity generation 8 9 resources. The commission shall by rule adopt standards governing the 10 filing of such information by electrical companies under this section. The commission shall consider the information in subsequent rate-making 11 12 proceedings, as well as any other information deemed relevant to the 13 proceedings. Nothing in this section relieves the company of its 14 burden to prove, based on this or other information, that its 15 acquisitions of electricity generation resources are reasonable and 16 prudent for rate-making purposes. For the purposes of this section,

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- 1 "electricity generation resources" includes resources acquired by the
- 2 company either by contract or ownership.

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