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## SUBSTITUTE HOUSE BILL 1521

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State of Washington 57th Legislature 2002 Regular Session

By House Committee on Local Government & Housing (originally sponsored by Representatives Simpson, Mulliken, Dunshee, Mielke and Haigh)

Read first time 01/14/2002. Referred to Committee on .

- 1 AN ACT Relating to authorizing the state treasurer to distribute
- 2 interest from the local leasehold excise tax account; and amending RCW
- 3 82.29A.090.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 82.29A.090 and 1981 2nd ex.s. c 4 s 9 are each amended 6 to read as follows:
- 7 (1) Bimonthly the state treasurer shall make distribution from the
- 8 local leasehold excise tax account to the counties and cities the
- 9 amount of tax collected on behalf of each county or city.
- 10 (2) Earnings accrued through July 31, 2002, shall be disbursed to
- 11 counties and cities proportionate to the amount of tax collected
- 12 annually on behalf of each county or city.
- 13 (3) After July 31, 2002, bimonthly the state treasurer shall
- 14 <u>disburse earnings from the local leasehold excise tax account to the</u>
- 15 counties or cities proportionate to the amount of tax collected on
- 16 <u>behalf of each county or city.</u>

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- 1  $\underline{(4)}$  The state treasurer shall make the distribution under this
- 2 section without appropriation.

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