H-0858.2			

HOUSE BILL 1537

State of Washington 57th Legislature 2001 Regular Session

By Representatives Roach, Hatfield, Benson, Miloscia and Keiser Read first time 01/29/2001. Referred to Committee on Financial Institutions & Insurance.

- 1 AN ACT Relating to credit union directors and committee
- 2 members; and adding a new section to chapter 31.12 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 31.12 5 RCW to read as follows:
- 6 (1) Except for persons who are employees of the credit union
- 7 and acting within the scope of their employment, directors and
- 8 committee members at a credit union or federal credit union have
- 9 no personal liability for harm caused by acts or omissions
- 10 performed on behalf of the credit union if: The director or
- 11 committee member was acting within the scope of his or her duties
- 12 at the time of the act or omission; the harm was not caused by an
- 13 act in violation of RCW 31.12.267; the harm was not caused by
- 14 willful or criminal misconduct, gross negligence, reckless
- 15 misconduct, or a conscious, flagrant indifference to the rights or
- 16 safety of the individual harmed; and the harm was not caused by
- 17 the director or committee member's operation of a motor vehicle,

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vessel, aircraft, or other vehicle for which the state requires the operator or the owner of the vehicle, craft, or vessel to either possess an operator's license or maintain insurance.

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- (2) This section does not affect a director's or committee member's liability to the credit union or to a governmental entity for harm to the credit union or governmental entity caused by the director or committee member.
- 8 (3) This section does not affect the liability of the credit 9 union with respect to harm caused to any person, including harm 10 caused by the negligence of a director or committee member.

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