
HOUSE BILL 2043

State of Washington

57th Legislature

2001 Regular Session

By Representatives Anderson, McMorris, Cairnes, Roach, Pflug, Mielke,
B. Chandler, Crouse, Mastin, Lambert, Casada, Bush and Delvin

Read first time 02/13/2001. Referred to Committee on State Government.

1 AN ACT Relating to providing excise tax credits for compliance with
2 regulatory requirements; and adding a new section to chapter 82.04 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
5 to read as follows:

6 (1) A taxpayer may claim a credit against the tax imposed by this
7 chapter equal to costs the taxpayer incurred, including accounting
8 costs, because of regulatory requirements in the reporting period.

9 (2) For purposes of this section, "regulatory requirements" means:

10 (a) Reporting requirements imposed by statute or a state agency;

11 (b) Inspections performed by a state agency;

12 (c) Technical assistance visits performed by a state agency under
13 chapter 43.05 RCW; and

14 (d) Actions a state agency requires a taxpayer to take in order to
15 avoid a civil penalty after an inspection or a technical assistance
16 visit.

17 (3) Application for credits under this section must be made to the
18 department of revenue in a form and manner as required by the

1 department. A credit must be claimed in the year in which the
2 expenditure is made.

3 (4) Credits may not exceed the greater of two thousand dollars or
4 five percent of the amount of tax that would otherwise be due under
5 this chapter for a reporting period, and in no event may the credits
6 exceed the amount of tax that would otherwise be due under this chapter
7 for a reporting period. Unused credits may be carried forward and used
8 in future reporting periods.

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