## HOUSE BILL 2176

State of Washington57th Legislature2001 Regular SessionBy Representatives Ruderman and Lambert

Read first time 02/21/2001. Referred to Committee on Finance.

1 AN ACT Relating to fees for locating unclaimed property; and 2 amending RCW 63.29.350.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **sec. 1.** RCW 63.29.350 and 1983 c 179 s 35 are each amended to read 5 as follows:

6 (1) It is unlawful for any person to seek or receive from any 7 person or contract with any person for any fee or compensation for 8 locating or purporting to locate any property which he <u>or she</u> knows has 9 been reported or paid or delivered to the department of revenue 10 pursuant to this chapter in excess of:

(a) Five percent of the property's value ((thereof returned to such owner)) during the twenty-four month period beginning when the property is paid or delivered to the department; or

(b) Fifteen percent of the property's value for the period
beginning twenty-four months after the property is paid or delivered to
the department.

17 (2) Any person violating this section is guilty of a misdemeanor 18 and shall be fined not less than the amount of the fee or charge he <u>or</u> 19 <u>she</u> has sought or received or contracted for, and not more than ten 1 times such amount, or imprisoned for not more than thirty days, or

2 both.

--- END ---