H-4159.1			

SUBSTITUTE HOUSE BILL 2224

State of Washington 57th Legislature 2002 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Benson and Hatfield)

Read first time 02/08/2002. Referred to Committee on .

- 1 AN ACT Relating to licensing specialty producers of certain lines
- 2 of insurance; and adding a new section to chapter 48.17 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 48.17 RCW 5 to read as follows:
- 6 The legislature finds that insurance covering the loss, theft,
- 7 mechanical failure, or malfunction of communications equipment is
- 8 commonly offered to consumers of these products. The financial
- 9 institutions and insurance committee in the house of representatives
- 10 shall conduct a study of the insurance products offered to consumers of
- 11 communications equipment, together with the information and brochures
- 12 describing these insurance products, and shall prepare recommendations
- 13 for the appropriate regulatory supervision and licensure of the
- 14 specialty producers of these insurance products. For the purposes of
- 15 this study, "communications equipment" means handsets, pagers, personal
- 16 digital assistants, portable computers, automatic answering devices,

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- 1 batteries, and other devices or their accessories used to originate or
- 2 receive communications signals or service.

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