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## HOUSE BILL 2649

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State of Washington 57th Legislature 2002 Regular Session

By Representatives Carrell, Anderson, Crouse and McMorris Read first time 01/23/2002. Referred to Committee on Finance.

- 1 AN ACT Relating to property tax statistics; and adding a new
- 2 section to chapter 84.52 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 84.52 RCW 5 to read as follows:
- 6 Each county assessor, before March 1st each year, shall prepare and
- 7 submit to the department of revenue a detailed report on property taxes
- 8 levied within the county. The report must include assessed valuation,
- 9 levy rate, and levy amount for each type of levy by each taxing
- 10 district authorized to levy property taxes within the county. The
- 11 report must also include information necessary to calculate the
- 12 property tax limit contained in chapter 84.55 RCW for each taxing
- 13 district, including the regular property tax lawfully levied in the
- 14 three most recent years; the amount of new construction, improvements
- 15 to property, and increase in assessed value of state-assessed property;
- 16 the tax rate for the preceding year; the levy amount requested by the
- 17 taxing district; copies of ordinances adopted under RCW 84.55.0101 and
- 18 84.55.120; copies of ballot propositions authorizing increases in the
- 19 limit under RCW 84.55.050; the amount of levy capacity available under

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- 1 RCW 84.55.092; and other information the department of revenue may
- 2 request.

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