
SUBSTITUTE HOUSE BILL 2666

State of Washington

57th Legislature

2002 Regular Session

By House Committee on Trade & Economic Development (originally sponsored by Representatives Veloria, Dunn, Bush, Roach, Casada, Anderson and Santos)

Read first time 02/07/2002. Referred to Committee on .

1 AN ACT Relating to small business innovative research awards;
2 adding a new section to chapter 82.04 RCW; and providing an effective
3 date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
6 to read as follows:

7 (1) This chapter does not apply to amounts received by any person
8 for research and development under the federal small business
9 innovation research program (114 Stat. 2763A; 15 U.S.C. Sec. 638 et
10 seq.).

11 (2) In addition to any other reporting requirements under this
12 chapter, a person taking the tax exemption under this chapter must
13 complete and return the form in RCW 82.32.--- (section 2, chapter . . .
14 (Substitute House Bill No. 2413), Laws of 2002) to the department of
15 revenue by March 1st of each year. A person who fails to report is
16 ineligible on a prospective basis for business incentives identified in
17 RCW 82.32.--- (section 1, chapter . . . (Substitute House Bill No.
18 2413), Laws of 2002), subject to the provisions of RCW 82.32.---(4)

1 (section 2(4), chapter . . . (Substitute House Bill No. 2413), Laws of
2 2002).

3 NEW SECTION. **Sec. 2.** This act takes effect January 1, 2003.

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