
HOUSE BILL 2731

State of Washington 57th Legislature 2002 Regular Session

By Representatives Veloria, Gombosky, Dunshee and Chase

Read first time 01/25/2002. Referred to Committee on Finance.

1 AN ACT Relating to the evaluation of tax preferences; and amending
2 RCW 43.136.010.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.136.010 and 1982 1st ex.s. c 35 s 39 are each
5 amended to read as follows:

6 The legislature recognizes that tax preferences are enacted by the
7 legislature to meet objectives which are determined to be in the public
8 interest. The legislature finds, however, that some tax preferences
9 may not be efficient or equitable tools for the achievement of current
10 legislative objectives. The legislature finds that unless it can be
11 demonstrated that the public interest is served by the continued
12 existence of tax preferences, they should be terminated or modified.
13 The legislature further finds that periodic evaluations of tax
14 preferences are needed to determine if their continued existence is in
15 the public interest.

16 It is the intent of the legislature to establish a mechanism for
17 scheduling periodic evaluations of tax preferences together with a
18 system for their termination, continuation, or modification. By this
19 mechanism, the legislature intends to ensure that thorough ((periodic))

1 evaluations are made for each exemption at least once every six years
2 and that those tax preferences which do not continue to serve the
3 public interest are terminated or modified.

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