S-2257.1

SUBSTITUTE SENATE BILL 5237

State of Washington 57th Legislature 2001 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators Rasmussen, Swecker, Sheahan, Honeyford, West, Fraser, Kastama, Regala, Hewitt, Hale, Parlette, Morton, Hochstatter and Franklin)

READ FIRST TIME 03/26/01.

1 AN ACT Relating to the fair fund; and amending RCW 15.76.115.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

3 **Sec. 1.** RCW 15.76.115 and 1998 c 345 s 2 are each amended to read 4 as follows:

5 The fair fund is created in the custody of the state treasury. All moneys received by the department of agriculture for the 6 7 purposes of this fund and from RCW 67.16.105(4) shall be deposited into the fund. At the beginning of fiscal year 2002 and each fiscal 8 year thereafter, the state treasurer shall transfer into the fair 9 10 fund from the general fund the sum of two million dollars. Expenditures from the fund may be used only for assisting fairs in 11 12 the manner provided in this chapter. Only the director of 13 agriculture or the director's designee may authorize expenditures 14 from the fund. The fund is subject to allotment procedures under 15 chapter 43.88 RCW, but no appropriation is required for expenditures. 16

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