SENATE BILL 5608

State of Washington 57th Legislature 2001 Regular Session

By Senators Patterson, Horn, McCaslin and Gardner

Read first time 01/29/2001. Referred to Committee on State & Local Government.

AN ACT Relating to authorizing the state treasurer to distribute interest from the local leasehold excise tax account; and amending RCW 82.29A.090.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 Sec. 1. RCW 82.29A.090 and 1981 2nd ex.s. c 4 s 9 are each amended 6 to read as follows:

7 (1) Bimonthly the state treasurer shall make distribution from the 8 local leasehold excise tax account to the counties and cities the 9 amount of tax collected on behalf of each county or city.

(2) Earnings accrued through July 31, 2001, shall be disbursed to
counties and cities proportionate to the amount of tax collected
annually on behalf of each county or city.

13 (3) After July 31, 2001, bimonthly the state treasurer shall 14 disburse earnings from the local leasehold excise tax account to the 15 counties or cities proportionate to the amount of tax collected on 16 behalf of each county or city. 1 <u>(4)</u> The state treasurer shall make the distribution under this 2 section without appropriation.

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