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SENATE BILL 5623

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State of Washington

57th Legislature

2001 Regular Session

By Senators Prentice, Gardner, Benton, Fairley, Patterson and Winsley

Read first time 01/29/2001. Referred to Committee on Labor, Commerce & Financial Institutions.

1 AN ACT Relating to licensing surplus line brokers; and adding a new  
2 section to chapter 48.15 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.15 RCW  
5 to read as follows:

6 (1) The commissioner may license as a surplus line broker a person  
7 who is otherwise qualified under this code but who is not a resident of  
8 this state, if by the laws of the state or province of his or her  
9 residence or domicile a similar privilege is extended to residents of  
10 this state.

11 (2) A person under subsection (1) of this section must meet the  
12 same qualifications, other than residency, as any other person seeking  
13 to be licensed as a surplus line broker under this chapter. A person  
14 granted a nonresident surplus line broker's license must have all the  
15 same responsibilities as any other surplus line broker and is subject  
16 to the (a) commissioner's supervision as though resident in this state  
17 and (b) rules adopted under this chapter.

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