SENATE BILL 5913

State of Washington 57th Legislature 2001 Regular Session

By Senator Fraser

Read first time 02/07/2001. Referred to Committee on Environment, Energy & Water.

AN ACT Relating to a public utility tax deduction for expenditures that implement conservation elements of approved water system plans; adding a new section to chapter 82.16 RCW; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 82.16 RCW 6 to read as follows:

7 (1) In computing tax under this chapter, there shall be deducted 8 from the gross income those amounts expended to improve consumers' 9 efficiency of water use or to otherwise reduce the use of water by the 10 consumer when the expenditures are implementing elements of the 11 conservation plan within a state approved water system plan.

(2) This chapter does not apply to amounts received for water
services supplied by an entity that holds a permit under RCW 90.46.030
when the water supplied is reclaimed water as defined in RCW 90.46.010.

15 <u>NEW SECTION.</u> Sec. 2. The office of financial management, in 16 consultation with the departments of revenue, health, and ecology, must 17 evaluate the long-term revenue impacts of the deductions and exclusions 18 authorized by section 1 of this act, and report its findings by October

p. 1

1 1, 2001, to the legislature's standing committees with jurisdiction

2 over water resources and the legislative fiscal committees.

--- END ---