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**SENATE JOINT RESOLUTION 8226**

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**State of Washington 57th Legislature**

**2002 Regular Session**

**By** Senators McDonald, Prentice, West, Gardner, Rossi, Costa, Oke and Winsley

Read first time 02/01/2002. Referred to Committee on Ways & Means.

1 BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE  
2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3 THAT, At the next general election to be held in this state the  
4 secretary of state shall submit to the qualified voters of the state  
5 for their approval and ratification, or rejection, an amendment to  
6 Article VIII of the Constitution of the state of Washington by adding  
7 a new section to read as follows:

8 Article VIII, section . . . . The state treasurer shall transfer  
9 into an emergency reserve fund one-half of one percent of general  
10 fund--state revenue collections from July 1, 2003, through June 30,  
11 2004, one percent from July 1, 2004, through June 30, 2005, and one and  
12 one-half percent thereafter. During any fiscal biennium, the  
13 accumulated balance in the fund shall never exceed the equivalent of  
14 five percent of that biennium's general fund--state revenues. Any  
15 balance in excess of five percent shall be transferred by the state  
16 treasurer to another account for use after appropriation for one-time  
17 costs of construction and equipment for common school purposes.

18 All withdrawals from the emergency reserve fund shall be pursuant  
19 to a declaration of emergency by the governor and approval by  
20 two-thirds of the membership of each house of the legislature.

21 To the extent inconsistent, this fund shall supersede the emergency

1 reserve fund previously established by statute.

2 BE IT FURTHER RESOLVED, That the secretary of state shall cause  
3 notice of this constitutional amendment to be published at least four  
4 times during the four weeks next preceding the election in every legal  
5 newspaper in the state.

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