SENATE RESOLUTION 8733

By Senators Haugen, Rasmussen and Fraser

WHEREAS, The Washington Community Reinvestment Association (WCRA) specializes in affordable housing for families and seniors by financing homes that offer easy access to public transportation, medical facilities and shopping; and

WHEREAS, The WCRA's mission encompasses the creation and preservation of affordable housing in Washington by expanding resources, providing a voice for member financial institutions, and operating within a strategic and financially prudent structure; and

WHEREAS, The WCRA provides financial support to Impact Capital and other nonprofit organizations in supporting housing and community development activities in Washington; and

WHEREAS, Since 1992, WCRA has grown to include thirty-seven member banks and has given more than \$130 million to support the creation and rehabilitation of nearly 5,500 units of housing in urban and rural communities around Washington; and

WHEREAS, In 2002, the WCRA completes its first decade by representing 5,904 units of housing and 28,488 rentable square feet in economic development project commitments;

NOW, THEREFORE, BE IT RESOLVED, That the Washington State Senate recognize the Washington Community Reinvestment Association's success in partnerships and its commitment to our communities; and

BE IT FURTHER RESOLVED, That copies of this resolution be immediately transmitted by the Secretary of the Senate to the president of the WCRA.

I, Tony M. Cook, Secretary of the Senate, do hereby certify that this is a true and correct copy of Senate Resolution 8733, adopted by the Senate February 6, 2002.

TONY M. COOK Secretary of the Senate