

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1661

Chapter 197, Laws of 2001

57th Legislature
2001 Regular Session

JUVENILE LIFE INSURANCE

EFFECTIVE DATE: 8/1/01

Passed by the House March 9, 2001
Yeas 98 Nays 0

FRANK CHOPP

Speaker of the House of Representatives

CLYDE BALLARD

Speaker of the House of Representatives

Passed by the Senate April 10, 2001
Yeas 49 Nays 0

BRAD OWEN

President of the Senate

Approved May 7, 2001

GARY LOCKE

Governor of the State of Washington

CERTIFICATE

We, Timothy A. Martin and Cynthia Zehnder, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1661** as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN

Chief Clerk

CYNTHIA ZEHNDER

Chief Clerk

FILED

May 7, 2001 - 1:39 p.m.

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 1661

Passed Legislature - 2001 Regular Session

State of Washington 57th Legislature 2001 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Keiser, Bush, Santos and Miloscia)

READ FIRST TIME 02/20/01.

1 AN ACT Relating to juvenile life insurance; adding a new section to
2 chapter 48.23 RCW; and providing an effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.23 RCW
5 to read as follows:

6 Life insurers shall develop and implement underwriting standards
7 and procedures designed to detect and prevent the purchase of juvenile
8 life insurance for speculative or fraudulent purposes. These standards
9 and procedures shall be made available for review by the commissioner.

10 Life insurers shall maintain records of underwriting rejections of
11 applications for life insurance on juvenile lives for a period of ten
12 years.

13 NEW SECTION. **Sec. 2.** This act takes effect August 1, 2001.

 Passed the House March 9, 2001.

 Passed the Senate April 10, 2001.

 Approved by the Governor May 7, 2001.

 Filed in Office of Secretary of State May 7, 2001.