CERTIFICATION OF ENROLLMENT

HOUSE BILL 1729

Chapter 91, Laws of 2001

57th Legislature 2001 Regular Legislative Session

SURPLUS LINE BROKERS

EFFECTIVE DATE: 7/22/01

Passed by the House March 9, 2001 CERTIFICATE Yeas 98 Nays 0 We, Timothy A. Martin and Cynthia Zehnder, Co-Chief Clerks of the House FRANK CHOPP of Representatives of the State of Speaker of the House of Washington, do hereby certify that the Representatives attached is **HOUSE BILL 1729** as passed by the House of Representatives and the Senate on the dates hereon set forth. CLYDE BALLARD Speaker of the House of Representatives CYNTHIA ZEHNDER Chief Clerk Passed by the Senate April 6, 2001 Yeas 47 Nays 0 TIMOTHY A. MARTIN Chief Clerk BRAD OWEN President of the Senate Approved April 19, 2001 FILED April 19, 2001 - 5:05 p.m. Secretary of State GARY LOCKE State of Washington Governor of the State of Washington

HOUSE BILL 1729

Passed Legislature - 2001 Regular Session

State of Washington 57th Legislature 2001 Regular Session

By Representatives Benson, Hatfield, McIntire, Cairnes, Roach, Simpson and Keiser

Read first time 02/01/2001. Referred to Committee on Financial Institutions & Insurance.

- 1 AN ACT Relating to licensing surplus line brokers; and adding a new
- 2 section to chapter 48.15 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 48.15 RCW 5 to read as follows:
- 6 (1) The commissioner may license as a surplus line broker a person 7 who is otherwise qualified under this code but who is not a resident of
- 8 this state, if by the laws of the state or province of his or her
- 9 residence or domicile a similar privilege is extended to residents of
- 10 this state.
- 11 (2) A person under subsection (1) of this section must meet the
- 12 same qualifications, other than residency, as any other person seeking
- 13 to be licensed as a surplus line broker under this chapter. A person
- 14 granted a nonresident surplus line broker's license must have all the
- 15 same responsibilities as any other surplus line broker and is subject
- 16 to the (a) commissioner's supervision as though resident in this state
- 17 and (b) rules adopted under this chapter.

Passed the House March 9, 2001. Passed the Senate April 6, 2001. Approved by the Governor April 19, 2001. Filed in Office of Secretary of State April 19, 2001.