

2923

Sponsor(s): Representative Kessler

Brief Description: Clarifying the authority of a port district to participate in a supplemental pension plan.

**HB 2923 - DIGEST**

Authorizes the governing body of a port district to enter into an agreement in writing with one or more of its officers or employees or a group of such officers and employees, authorizing deductions from the officer's or employee's salary or wages of the amount of any premium specified in writing by the officer or employee, for contribution to any private pension plan, without loss of eligibility for membership in the state employees' retirement system, and may agree to remit that amount to the management of such private pension plan.

Declares that nothing in this act may be invoked to invalidate any private pension plan or any public or private contributions or payments thereto, or exclude members of any such private pension plan from membership in the state employees' retirement system, if such private plan was in operation on December 31, 2001.