

SB 5529 - S AMD 367
By Senator Doumit

4/14/03 NOT ADOPTED

1 On page 1, after line 10, strike all material down through line 12
2 on page 2 and insert the following:

3 "(2) The credit is equal to the greater of the amount of qualified
4 research and development expenditures of a person or eighty percent of
5 amounts received by a person other than a public educational or
6 research institution in compensation for the conduct of qualified
7 research and development, multiplied by (~~the rate provided in RCW~~
8 ~~82.04.260(3))~~) 0.242 percent in the case of a nonprofit corporation or
9 nonprofit association engaging within this state in research and
10 development, and (~~the rate provided in RCW 82.04.290(2))~~) 0.75 percent
11 for every other person.

12 (3) Any person entitled to the credit provided in subsection (2) of
13 this section as a result of qualified research and development
14 conducted under contract may assign all or any portion of the credit to
15 the person contracting for the performance of the qualified research
16 and development.

17 (4) The credit, including any credit assigned to a person under
18 subsection (3) of this section, shall be taken against taxes due for
19 the same calendar year in which the qualified research and development
20 expenditures are incurred. The credit, including any credit assigned
21 to a person under subsection (3) of this section, for each calendar
22 year shall not exceed the lesser of (~~two~~) one million dollars or the
23 amount of tax otherwise due under this chapter for the calendar year."

24 On page 3, after line 33, insert the following:

25 NEW SECTION. **Sec. 2.** The sum of six million twenty-six thousand
26 nine hundred ten dollars, for fiscal year 2004 and six million twenty-
27 six thousand nine hundred ten dollars for fiscal year 2005, or so much
28 thereof as may be necessary, is appropriated from the general fund to
29 the department of community, trade, and economic development, for

1 distribution on January 1, 2004, for the fiscal year 2004
2 appropriation, and January 1, 2005, for the fiscal year 2005
3 appropriation, to the following counties in the amounts designated for
4 criminal justice purposes:

	FY 2004	FY 2005
5		
6	Adams	\$196,570
7	Asotin	\$213,123
8	Benton	\$191,877
9	Chelan	\$155,676
10	Columbia	\$656,051
11	Douglas	\$212,195
12	Ferry	\$312,419
13	Franklin	\$120,156
14	Garfield	\$763,086
15	Klickitat	\$178,807
16	Lincoln	\$251,339
17	Mason	\$533,916
18	Okanogan	\$228,148
19	Pacific	\$123,732
20	Pend Oreille	\$307,822
21	Skamania	\$241,793
22	Stevens	\$429,953
23	Wahkiakum	\$462,948
24	Walla Walla	\$144,090
25	Yakima	\$303,209

26 NEW SECTION. **Sec. 3.** This act takes effect January 1, 2004."

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30 On page 1, on line 2 of the title, after "credit;", strike the
31 remainder of the title and insert "amending RCW 82.04.4452 and
32 82.14.310; making appropriations; and providing effective dates."

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EFFECT: Reduces the credit by 50% beginning in calendar year 2004 and redirects the available revenues to various counties for criminal justice.