

5706

Sponsor(s): Senators Benton and Prentice

Brief Description: Defining security account under the uniform transfer on death security registration act.

SB 5706 - DIGEST

Applies to an investment management or custody account with a trust company or a trust division of a bank with trust powers, including the securities in the account; a cash balance in the account; and cash, cash equivalents, interest, earnings, or dividends earned or declared on a security in the account, whether or not credited to the account before the owner's death.