

**SHB 3316 - H AMD 1016**

By Representative Dunshee

1 Strike everything after the enacting clause and insert the  
2 following:

3 "PART 1

4 NEW SECTION. **Sec. 101.** For the purpose of providing funds for  
5 state correctional facilities, the state finance committee is  
6 authorized to issue general obligation bonds of the state of  
7 Washington in the sum of fifty-nine million three hundred thousand  
8 dollars, or as much thereof as may be required, to finance the  
9 projects and all costs incidental thereto. Bonds authorized in  
10 this section may be sold at such price as the state finance  
11 committee shall determine. No bonds authorized in this section may  
12 be offered for sale without prior legislative appropriation of the  
13 net proceeds of the sale of the bonds.

14 NEW SECTION. **Sec. 102.** The proceeds from the sale of the  
15 bonds authorized in section 101 of this act shall be deposited in  
16 the state building construction account created in RCW 43.83.020.  
17 If the state finance committee deems it necessary to issue the  
18 bonds authorized in section 101 of this act as taxable bonds in  
19 order to comply with federal internal revenue service rules and  
20 regulations pertaining to the use of nontaxable bond proceeds, the  
21 proceeds of such taxable bonds shall be transferred to the state  
22 taxable building construction account in lieu of any deposit  
23 otherwise provided by this section. The state treasurer shall  
24 submit written notice to the director of financial management if it  
25 is determined that any such transfer to the state taxable building  
26 construction account is necessary. Moneys in the account may be  
27 spent only after appropriation. The proceeds shall be used  
28 exclusively for the purposes specified in section 101 of this act

1 and for the payment of expenses incurred in the issuance and sale  
2 of the bonds. These proceeds shall be administered by the office  
3 of financial management, subject to legislative appropriation.

4 NEW SECTION. **Sec. 103.** The debt-limit general fund bond  
5 retirement account shall be used for the payment of the principal  
6 of and interest on the bonds authorized in section 101 of this act.

7 The state finance committee shall, on or before June 30th of  
8 each year, certify to the state treasurer the amount needed in the  
9 ensuing twelve months to meet the bond retirement and interest  
10 requirements. On each date on which any interest or principal and  
11 interest payment is due, the state treasurer shall withdraw from  
12 any general state revenues received in the state treasury and  
13 deposit in the debt-limit general fund bond retirement account an  
14 amount equal to the amount certified by the state finance committee  
15 to be due on the payment date.

16 Bonds issued under section 101 of this act shall state that  
17 they are a general obligation of the state of Washington, shall  
18 pledge the full faith and credit of the state to the payment of the  
19 principal thereof and the interest thereon, and shall contain an  
20 unconditional promise to pay the principal and interest as the same  
21 shall become due.

22 The owner and holder of each of the bonds or the trustee for  
23 the owner and holder of any of the bonds may by mandamus or other  
24 appropriate proceeding require the transfer and payment of funds as  
25 directed in this section.

26 NEW SECTION. **Sec. 104.** The legislature may provide additional  
27 means for raising moneys for the payment of the principal of and  
28 interest on the bonds authorized in section 101 of this act, and  
29 section 103 of this act shall not be deemed to provide an exclusive  
30 method for the payment.

31 NEW SECTION. **Sec. 105.** The bonds authorized in section 101 of  
32 this act shall be a legal investment for all state funds or funds  
33 under state control and for all funds of any other public body.

34 **PART 2**

1           NEW SECTION.   **Sec. 201.** For the purpose of providing funds for  
2 the Columbia river basin water supply development program, the  
3 state finance committee is authorized to issue general obligation  
4 bonds of the state of Washington in the sum of two hundred million  
5 dollars, or as much thereof as may be required, to finance the  
6 projects and all costs incidental thereto. Bonds authorized in  
7 this section may be sold at such price as the state finance  
8 committee shall determine. No bonds authorized in this section may  
9 be offered for sale without prior legislative appropriation of the  
10 net proceeds of the sale of the bonds.

11           NEW SECTION.   **Sec. 202.** It is the intent of the legislature  
12 that the proceeds of the new bonds authorized in section 201 of  
13 this act will be appropriated in phases over five biennia,  
14 beginning with the 2005-2007 biennium. This is not intended to  
15 limit the legislature's ability to appropriate bond proceeds if the  
16 full amount authorized in section 201 of this act has not been  
17 appropriated after five biennia. The authorization to issue bonds  
18 contained in section 201 of this act does not expire until the full  
19 authorization has been appropriated and issued.

20           NEW SECTION.   **Sec. 203.** The proceeds from the sale of the  
21 bonds authorized in section 201 of this act shall be deposited in  
22 the Columbia river basin water supply development account created  
23 in chapter ... (Engrossed Second Substitute House Bill No. 2860),  
24 Laws of 2006. If the state finance committee deems it necessary to  
25 issue the bonds authorized in section 201 of this act as taxable  
26 bonds in order to comply with federal internal revenue service  
27 rules and regulations pertaining to the use of nontaxable bond  
28 proceeds, the proceeds of such taxable bonds shall be transferred  
29 to the state taxable building construction account in lieu of any  
30 deposit otherwise provided by this section. The state treasurer  
31 shall submit written notice to the director of financial management  
32 if it is determined that any such transfer to the state taxable  
33 building construction account is necessary. Moneys in the account  
34 may be spent only after appropriation. The proceeds shall be used  
35 exclusively for the purposes specified in section 201 of this act  
36 and for the payment of expenses incurred in the issuance and sale

1 of the bonds. These proceeds shall be administered by the office  
2 of financial management, subject to legislative appropriation.

3 NEW SECTION. **Sec. 204.** The debt-limit general fund bond  
4 retirement account shall be used for the payment of the principal  
5 of and interest on the bonds authorized in section 201 of this act.

6 The state finance committee shall, on or before June 30th of  
7 each year, certify to the state treasurer the amount needed in the  
8 ensuing twelve months to meet the bond retirement and interest  
9 requirements. On each date on which any interest or principal and  
10 interest payment is due, the state treasurer shall withdraw from  
11 any general state revenues received in the state treasury and  
12 deposit in the debt-limit general fund bond retirement account an  
13 amount equal to the amount certified by the state finance committee  
14 to be due on the payment date.

15 Bonds issued under section 201 of this act shall state that  
16 they are a general obligation of the state of Washington, shall  
17 pledge the full faith and credit of the state to the payment of the  
18 principal thereof and the interest thereon, and shall contain an  
19 unconditional promise to pay the principal and interest as the same  
20 shall become due.

21 The owner and holder of each of the bonds or the trustee for  
22 the owner and holder of any of the bonds may by mandamus or other  
23 appropriate proceeding require the transfer and payment of funds as  
24 directed in this section.

25 NEW SECTION. **Sec. 205.** The legislature may provide additional  
26 means for raising moneys for the payment of the principal of and  
27 interest on the bonds authorized in section 201 of this act, and  
28 section 204 of this act shall not be deemed to provide an exclusive  
29 method for the payment.

30 NEW SECTION. **Sec. 206.** The bonds authorized in section 201 of  
31 this act shall be a legal investment for all state funds or funds  
32 under state control and for all funds of any other public body.

33 **PART 3**

1           NEW SECTION.   **Sec. 301.** For the purpose of providing funds for  
2 the Hood Canal aquatic rehabilitation program, the state finance  
3 committee is authorized to issue general obligation bonds of the  
4 state of Washington in the sum of six million nine hundred twenty  
5 thousand dollars, or as much thereof as may be required, to finance  
6 the projects and all costs incidental thereto. Bonds authorized in  
7 this section may be sold at such price as the state finance  
8 committee shall determine. No bonds authorized in this section may  
9 be offered for sale without prior legislative appropriation of the  
10 net proceeds of the sale of the bonds.

11           NEW SECTION.   **Sec. 302.** (1) It is the intent of the  
12 legislature that the proceeds of the new bonds authorized in  
13 section 301 of this act will be appropriated in the 2005-2007  
14 biennium.

15           (2) A portion of the bonds issued under section 301 of this act  
16 are intended to be used for wastewater and clean water improvement  
17 projects at state parks as part of the Hood Canal aquatic  
18 rehabilitation program. State parks intended to be improved by the  
19 bond proceeds authorized in section 301 of this act include, but  
20 are not limited to, the following:

21           (a) Approximately one hundred thousand dollars for Twanoh state  
22 park;

23           (b) Approximately one million two hundred thousand dollars for  
24 Dosewallips state park;

25           (c) Approximately seven hundred thousand dollars for Belfair  
26 state park;

27           (d) Approximately one million fifty thousand dollars for  
28 Potlatch state park;

29           (e) Approximately five hundred thousand dollars for Kitsap  
30 Memorial state park;

31           (f) Approximately nine hundred thousand dollars for Scenic  
32 Beach state park;

33           (g) Approximately three hundred thousand dollars for Twanoh and  
34 Triton Cove state parks;

35           (h) Approximately eight hundred fifty thousand dollars for  
36 Shine Tidelands state park;

37           (i) Approximately one hundred fifty thousand dollars for  
38 Pleasant Harbor state park; and

1 (j) Approximately one hundred seventy thousand dollars for  
2 Triton Cove state park.

3 NEW SECTION. **Sec. 303.** The proceeds from the sale of the  
4 bonds authorized in section 301 of this act shall be deposited in  
5 the Hood Canal aquatic rehabilitation bond account created in  
6 section 307 of this act. If the state finance committee deems it  
7 necessary to issue the bonds authorized in section 301 of this act  
8 as taxable bonds in order to comply with federal internal revenue  
9 service rules and regulations pertaining to the use of nontaxable  
10 bond proceeds, the proceeds of such taxable bonds shall be  
11 transferred to the state taxable building construction account in  
12 lieu of any deposit otherwise provided by this section. The state  
13 treasurer shall submit written notice to the director of financial  
14 management if it is determined that any such transfer to the state  
15 taxable building construction account is necessary. Moneys in the  
16 account may be spent only after appropriation. The proceeds shall  
17 be used exclusively for the purposes specified in section 301 of  
18 this act and for the payment of expenses incurred in the issuance  
19 and sale of the bonds. These proceeds shall be administered by the  
20 office of financial management, subject to legislative  
21 appropriation.

22 NEW SECTION. **Sec. 304.** The debt-limit general fund bond  
23 retirement account shall be used for the payment of the principal  
24 of and interest on the bonds authorized in section 301 of this act.

25 The state finance committee shall, on or before June 30th of  
26 each year, certify to the state treasurer the amount needed in the  
27 ensuing twelve months to meet the bond retirement and interest  
28 requirements. On each date on which any interest or principal and  
29 interest payment is due, the state treasurer shall withdraw from  
30 any general state revenues received in the state treasury and  
31 deposit in the debt-limit general fund bond retirement account an  
32 amount equal to the amount certified by the state finance committee  
33 to be due on the payment date.

34 Bonds issued under section 301 of this act shall state that  
35 they are a general obligation of the state of Washington, shall  
36 pledge the full faith and credit of the state to the payment of the  
37 principal thereof and the interest thereon, and shall contain an

1 unconditional promise to pay the principal and interest as the same  
2 shall become due.

3 The owner and holder of each of the bonds or the trustee for  
4 the owner and holder of any of the bonds may by mandamus or other  
5 appropriate proceeding require the transfer and payment of funds as  
6 directed in this section.

7 NEW SECTION. **Sec. 305.** The legislature may provide additional  
8 means for raising moneys for the payment of the principal of and  
9 interest on the bonds authorized in section 301 of this act, and  
10 section 304 of this act shall not be deemed to provide an exclusive  
11 method for the payment.

12 NEW SECTION. **Sec. 306.** The bonds authorized in section 301 of  
13 this act shall be a legal investment for all state funds or funds  
14 under state control and for all funds of any other public body.

15 NEW SECTION. **Sec. 307.** The Hood Canal aquatic rehabilitation  
16 bond account is created in the state treasury. All receipts from  
17 proceeds from the bonds issued under section 301 of this act must  
18 be deposited into the account. Moneys in the account may be spent  
19 only after appropriation. Expenditures from the account may be  
20 used only for programs and projects to protect and restore Hood  
21 Canal, including implementing RCW 90.88.020 and 90.88.030.

22 **PART 4**

23 NEW SECTION. **Sec. 401.** For the purpose of providing funds for  
24 the rehabilitation of the Puget Sound, the state finance committee  
25 is authorized to issue general obligation bonds of the state of  
26 Washington in the sum of seven million three hundred seventy-five  
27 thousand dollars, or as much thereof as may be required, to finance  
28 the projects and all costs incidental thereto. Bonds authorized in  
29 this section may be sold at such price as the state finance  
30 committee shall determine. No bonds authorized in this section may  
31 be offered for sale without prior legislative appropriation of the  
32 net proceeds of the sale of the bonds.

1           NEW SECTION.     **Sec. 402.** (1) It is the intent of the  
2 legislature that the proceeds of the new bonds authorized in  
3 section 401 of this act will be appropriated in the 2005-2007  
4 biennium.

5           (2) The bonds issued under section 401 of this act are intended  
6 to be used for wastewater and clean water improvement projects at  
7 state parks as part of the rehabilitation of Puget Sound. State  
8 parks intended to be improved by the bond proceeds authorized in  
9 section 401 of this act include, but are not limited to, the  
10 following:

11           (a) Approximately one hundred twenty-five thousand dollars for  
12 Sequim Bay state park;

13           (b) Approximately seven hundred fifty thousand dollars for Fort  
14 Flagler state park;

15           (c) Approximately seven hundred fifty thousand dollars for  
16 Larabee state park;

17           (d) Approximately three hundred thousand dollars for Fort  
18 Worden state park;

19           (e) Approximately three hundred thousand dollars for Camano  
20 Island state park;

21           (f) Approximately three hundred fifty thousand dollars for  
22 Deception Pass state park;

23           (g) Approximately two hundred fifty thousand dollars for  
24 Possession Point;

25           (h) Approximately one million one hundred thousand dollars for  
26 Illahee state park;

27           (i) Approximately one million two hundred thousand dollars for  
28 Kopachuck state park;

29           (j) Approximately seven hundred thousand dollars for Penrose  
30 Point state park;

31           (k) Approximately two hundred fifty thousand dollars for Blake  
32 Island state park; and

33           (g) Approximately one million three hundred thousand dollars  
34 for Fay Bainbridge state park.

35           NEW SECTION.     **Sec. 403.** The proceeds from the sale of the  
36 bonds authorized in section 401 of this act shall be deposited in  
37 the state building construction account created in RCW 43.83.020.  
38 If the state finance committee deems it necessary to issue the

1 bonds authorized in section 401 of this act as taxable bonds in  
2 order to comply with federal internal revenue service rules and  
3 regulations pertaining to the use of nontaxable bond proceeds, the  
4 proceeds of such taxable bonds shall be transferred to the state  
5 taxable building construction account in lieu of any deposit  
6 otherwise provided by this section. The state treasurer shall  
7 submit written notice to the director of financial management if it  
8 is determined that any such transfer to the state taxable building  
9 construction account is necessary. Moneys in the account may be  
10 spent only after appropriation. The proceeds shall be used  
11 exclusively for the purposes specified in section 401 of this act  
12 and for the payment of expenses incurred in the issuance and sale  
13 of the bonds. These proceeds shall be administered by the office  
14 of financial management, subject to legislative appropriation.

15 NEW SECTION. **Sec. 404.** The debt-limit general fund bond  
16 retirement account shall be used for the payment of the principal  
17 of and interest on the bonds authorized in section 401 of this act.

18 The state finance committee shall, on or before June 30th of  
19 each year, certify to the state treasurer the amount needed in the  
20 ensuing twelve months to meet the bond retirement and interest  
21 requirements. On each date on which any interest or principal and  
22 interest payment is due, the state treasurer shall withdraw from  
23 any general state revenues received in the state treasury and  
24 deposit in the debt-limit general fund bond retirement account an  
25 amount equal to the amount certified by the state finance committee  
26 to be due on the payment date.

27 Bonds issued under section 401 of this act shall state that  
28 they are a general obligation of the state of Washington, shall  
29 pledge the full faith and credit of the state to the payment of the  
30 principal thereof and the interest thereon, and shall contain an  
31 unconditional promise to pay the principal and interest as the same  
32 shall become due.

33 The owner and holder of each of the bonds or the trustee for  
34 the owner and holder of any of the bonds may by mandamus or other  
35 appropriate proceeding require the transfer and payment of funds as  
36 directed in this section.

