

# HOUSE BILL REPORT

## ESHB 2311

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**As Passed House:**

April 24, 2005

**Title:** An act relating to authorizing bonds for transportation funding.

**Brief Description:** Authorizing bonds for transportation funding.

**Sponsors:** By House Committee on Transportation (originally sponsored by Representatives Murray and Simpson).

**Brief History:**

**Committee Activity:**

Transportation: 4/11/05, 4/12/05 [DPS].

**Floor Activity:**

Passed House: 4/24/05, 62-36.

**Brief Summary of Engrossed Substitute Bill**

- Authorizes \$5.1 billion of general obligation bonds for transportation improvements.

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### HOUSE COMMITTEE ON TRANSPORTATION

**Majority Report:** The substitute bill be substituted therefor and the substitute bill do pass. Signed by 20 members: Representatives Murray, Chair; Woods, Ranking Minority Member; Skinner, Assistant Ranking Minority Member; Campbell, Curtis, Dickerson, Ericksen, Flannigan, Hankins, Hudgins, Jarrett, Lovick, Morris, Nixon, Sells, Shabro, Simpson, B. Sullivan, Upthegrove and Wood.

**Minority Report:** Do not pass. Signed by 7 members: Representatives Wallace, Vice Chair; Appleton, Buck, Kilmer, Rodne, Schindler and Takko.

**Staff:** Gary Lebow (786-7304).

**Background:**

Bonds have been issued in the past to fund transportation projects that have a long term expected life span. The bonds must be authorized by the Legislature and the proceeds from the sale of the bonds must be appropriated for transportation projects.

**Summary of Engrossed Substitute Bill:**

Authorization is provided for the sale of \$5.1 billion of general obligation bonds for transportation improvements. The bonds are backed by the motor fuel tax and the full faith and credit of the state.

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**Appropriation:** None.

**Fiscal Note:** Not requested.

**Effective Date:** The bill takes effect on July 1, 2005.

**Testimony For:** None.

**Testimony Against:** None.

**Persons Testifying:** None.

**Persons Signed In To Testify But Not Testifying:** Will Knedlik, 520 Users Coalition.