

HB 1227 - DIGEST

Finds that accountability and effectiveness are important aspects of setting tax policy. In order to make policy choices regarding the best use of limited state resources, the legislature needs information to evaluate whether the stated goals of legislation were achieved.

Declares that the goals of the small public water system excise tax exemptions are: (1) To provide assistance to small public water systems, that are most in need, to make necessary and immediate repairs to their infrastructural needs; and

(2) To allow these small systems to comply with state and federal mandates necessary for safe drinking water for citizens served by these systems.

Requires a person who receives the benefit of a tax exemption under this act to make an annual report to the department detailing the specific capital improvements that were made to their respective systems by utilizing the money made available by these exemptions.

Requires that, by December 1, 2010, the fiscal committees of the house of representatives and the senate, in consultation with the department, shall report to the legislature on the effectiveness of the tax exemptions under this act.