

**HB 1341-S - DIGEST**

(AS OF HOUSE 2ND READING 2/13/06)

Provides that, in addition to any other investment authority granted by law, public hospital districts with annual revenues exceeding one hundred million dollars, of which less than five percent is derived from regular property taxes as defined in RCW 84.04.140, are authorized to invest their funds and money in their custody or possession, eligible for investment, in appropriate investment vehicles, as reasonably and prudently determined by the finance or investment committees of such districts.