

HB 1762 - DIGEST

Declares an intent to provide ongoing funding assistance to local governments to meet these challenges without increasing the overall tax burden on the citizens of the state of Washington.

Provides that the following sales and use taxes collected under chapters 82.08 and 82.12 RCW shall be deposited into the local government assistance account created under this act: (1) 30.8 percent of taxes collected within a rural county with a population less than one hundred thousand;

(2) 23.1 percent of taxes collected within a rural county with a population of at least one hundred thousand, but less than two hundred thousand;

(3) 15.4 percent of taxes collected within a rural county with a population of at least two hundred thousand, but less than three hundred thousand; and

(4) 15.4 percent of taxes collected within any county with a population of at least four hundred thousand, but less than six hundred thousand.