(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides that, to the extent funds are appropriated or are available for this purpose, the superintendent of public instruction and other members of the partnership created in RCW 28A.300.455 shall make available to school districts the list of identified financial literacy skills and knowledge, instructional materials, assessments, and other relevant information.

Encourages each school district to provide its students with an opportunity to master the financial literacy skills and knowledge developed under RCW 28A.300.460.

Declares that, for the purposes of RCW 28A.300.455, 28A.300.460, and this act, it is not necessary to evaluate and apply the office of the superintendent of public instruction essential academic learning requirements or to develop grade level expectations.

Appropriates the sum of fifty thousand dollars, or as much thereof as may be necessary, for the fiscal year ending June 30, 2006, from the general fund to the Washington financial literacy public-private partnership account for the purposes of RCW 28A.300.465.

Declares that the amount in this act is provided solely for the purposes of RCW 28A.300.465. The superintendent of public instruction or the superintendent's designee may authorize expenditure of the amount provided in this act as equal matching amounts from nonstate sources are received in the Washington financial literacy public-private partnership account.