

HB 2281 - DIGEST

Authorizes the director of general administration through the division of purchasing, in consultation with the state investment board and the state treasurer's office, to explore and implement strategies designed to reduce the overall cost of fuel and mitigate the impact of market fluctuations and pressure on both short-term and long-term fuel costs. These strategies may include but are not limited to futures contracts, swap transactions, option contracts, costless collars, and long-term storage.