Establishes the graduation achievement program. The purpose of the program is to improve significantly the educational achievement of middle and high school students and enable them to meet state standards for high school graduation in a timely manner, including completion of a certificate of academic achievement or a certificate of individual achievement. The program is also intended to acknowledge the accomplishments of middle and high school principals, teachers, and other school staff who help students make these significant improvements.

Requires each school district to submit an annual report to the office of the superintendent of public instruction on the expenditures, activities, and improvements in student achievement, by school, under the graduation achievement program. The reports shall use a common format developed by the office of the superintendent of public instruction and shall be posted on the office's web site. The office of the superintendent of public instruction shall summarize the district reports and submit a statewide report of the graduation achievement program to the education committees of the legislature by January 15th of each year.