

HB 2863-S - DIGEST

(AS OF HOUSE 2ND READING 2/13/06)

Provides that, if a retail installment contract for the purchase of a motor vehicle meets the requirements of chapter 63.14 RCW and contains information required by federal law to be disclosed in a retail installment contract for the purchase of a motor vehicle, the retail installment contract shall be accepted for consideration by any lender, except for lenders licensed and regulated under the provisions of chapter 31.04 RCW, to whom application is made for credit relating to the retail installment contract.