(SEE ALSO PROPOSED 1ST SUB)

Requires the department to identify moneys deposited to the account that are derived from sales of logs or other wood material from state-owned aquatic lands in which the sales were conducted for the principal purpose of deriving revenue from the sale.

Directs the treasurer to, not less than biennially, transfer moneys in the account identified under this act to the board of regents of the University of Washington, to be used exclusively for the operation of the Thomas Burke Memorial Museum.