SB 5151-S.E - DIGEST

(DIGEST AS ENACTED)

Revises the authority of a metropolitan park district to dispose of surplus property.

Provides that, for any real estate transaction proposed to result in a project that provides programming and activities for disadvantaged youth, the funding endowment for which equals or exceeds twenty million dollars, and that requires the transfer of title of surplus district property to a charitable organization as so recognized by its 501(c)(3) federal income taxation status, every metropolitan park district may, by simple majority vote of its board of park commissioners, sell, exchange, or otherwise dispose of any real or personal property acquired for park or recreational purposes when such property is declared surplus for PROVIDED, That where the park or other recreational purposes: property is acquired by donation or dedication for park or recreational purposes, the consent of the donor or dedicator, his or her heirs, successors, or assigns is first obtained if the consent of the donor is required in the instrument conveying the property to the metropolitan park district.

Provides that, in the event the donor or dedicator, his or her heirs, successors, or assigns cannot be located after a reasonable search, the metropolitan park district may petition the superior court in the county where the property is located for approval of the sale. If sold, all sales shall be by public bids and sale made only to the highest or best bidder.