SB 5530.E - DIGEST

(AS OF SENATE 2ND READING 3/11/05)

Provides that no life insurer may deny or refuse to accept an application for insurance, or refuse to insure, refuse to renew, cancel, restrict, or otherwise terminate a policy of insurance, or charge a different rate for the same coverage, based upon the applicant or insured person's past or future lawful travel destinations.

Does not prohibit any action described in this act when the insurer bases the action on sound actuarial principles.