SB 6370 - DIGEST

Declares that the exemption is not nullified by the lease or rental of the property to entities not eligible for a property tax exemption under chapter 84.36 RCW if: (1) The property is used a majority of the time for the exempt purpose by the nonprofit organization or association;

- (2) The amount of the rent or donations collected is reasonable; and
- (3) The proceeds are used to retire the first mortgage on the property.