

SB 5794 - DIGEST

Establishes an allocation to compensate the largest district in the state for the disproportionate amount of state property tax that is generated in that district and then redistributed to other school districts through the state funding formulas. This allocation is also intended to promote academic achievement and help students overcome obstacles that come along with being educated in a large urban area. The amounts provided shall supplement and not supplant current state and local funding for this purpose.

Appropriates the sum of sixteen million one hundred ninety-eight thousand dollars, or as much thereof as may be necessary, for the fiscal year ending June 30, 2008, from the general fund to the office of the superintendent of public instruction for the purposes of this act.

Appropriates the sum of thirty-two thousand three hundred ninety-six thousand dollars, or as much thereof as may be necessary, for the fiscal year ending June 30, 2009, from the general fund to the office of the superintendent of public instruction for the purposes of this act.