

SB 6290 - DIGEST

Phases out, by 2026, property tax levies for ports in counties with populations of two hundred fifty thousand or more.

Provides that a port district in a county with a population of two hundred fifty thousand or more may continue to levy taxes but only if the taxes are dedicated to paying the principal or interest on bonds existing as of January 1, 2008, and are used solely for the purpose of retiring the bonds.