### CERTIFICATION OF ENROLLMENT

### SUBSTITUTE HOUSE BILL 3036

Chapter 241, Laws of 2010

61st Legislature 2010 Regular Session

### NONVOTER-APPROVED SCHOOL DISTRICT DEBT

EFFECTIVE DATE: 06/10/10

Passed by the House February 10, 2010 Yeas 96 Nays 0

### FRANK CHOPP

# Speaker of the House of Representatives

Passed by the Senate March 5, 2010 Yeas 46 Nays 0

### CERTIFICATE

I, Barbara Baker, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 3036** as passed by the House of Representatives and the Senate on the dates hereon set forth.

## BARBARA BAKER

BRAD OWEN

Chief Clerk

President of the Senate

Approved March 29, 2010, 2:34 p.m.

FILED

March 30, 2010

CHRISTINE GREGOIRE

Secretary of State State of Washington

Governor of the State of Washington

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### SUBSTITUTE HOUSE BILL 3036

Passed Legislature - 2010 Regular Session

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State of Washington 61st Legislature 2010 Regular Session

By House Education (originally sponsored by Representatives Quall, Kenney, and Santos)

READ FIRST TIME 02/03/10.

- AN ACT Relating to nonvoter-approved school district debt; amending
- 2 RCW 28A.530.080; and creating a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 28A.530.080 and 1999 c 314 s 2 are each amended to read as follows:
  - (1) In addition to the authority granted under RCW 28A.530.010, a school district may contract indebtedness for any purpose specified in RCW 28A.530.010 (2), (4), and (5) or for the purpose of purchasing any real or personal property, or property rights, in connection with the exercise of any powers or duties which it is now or hereafter authorized to exercise, and issue bonds, notes, or other evidences of
- 12 indebtedness therefor without a vote of the qualified electors of the
- 13 district, subject to the limitations on indebtedness set forth in RCW
- 14 39.36.020(3).

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- 15 (2) Before issuing nonvoted bonds in excess of two hundred fifty
- 16 thousand dollars, a school district shall publish notice of intent to
- 17 <u>issue such bonds and shall hold a public hearing on the proposal at any</u>
- 18 regular or special meeting of the school board. The notice shall
- 19 <u>designate: The date, time, and place of the hearing; the purpose and</u>

- 1 amount of the bonds; the type, terms, and conditions of bonds; and the
- 2 means identified for repayment. The notice shall also state that any
- 3 person may appear and be heard on the issue of issuing such bonds. The
- 4 <u>notice shall be published at least once each week for two consecutive</u>
- 5 weeks in a newspaper of general circulation in the district, or if
- 6 there is none, in a newspaper of general circulation in the county or
- 7 counties in which such district is a part. The last notice shall be
- 8 published no later than seven days immediately before the hearing. At
- 9 the conclusion of public comment, the board of directors may proceed to
- 10 determine, by resolution, whether to issue such bonds.
- 11 (3) The public notice and hearing requirements in subsection (2) of 12 this section shall not apply to any refinancing or refunding of
- 13 outstanding nonvoted or voted bonds.
- 14 (4) Such bonds, notes, or other evidences of indebtedness shall be
- issued and sold in accordance with chapter 39.46 RCW, and the proceeds
- 16 thereof shall be deposited in the capital projects fund, the
- 17 transportation vehicle fund, or the general fund, as applicable.
- 18 <u>NEW SECTION.</u> **Sec. 2.** This act applies prospectively only.

Passed by the House February 10, 2010.

Passed by the Senate March 5, 2010.

Approved by the Governor March 29, 2010.

Filed in Office of Secretary of State March 30, 2010.