

CERTIFICATION OF ENROLLMENT

**SENATE BILL 5452**

Chapter 291, Laws of 2009

61st Legislature  
2009 Regular Session

HOUSING FINANCE COMMISSION--DEBT LIMIT

EFFECTIVE DATE: 07/26/09

Passed by the Senate April 19, 2009  
YEAS 35 NAYS 12

BRAD OWEN

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**President of the Senate**

Passed by the House April 15, 2009  
YEAS 73 NAYS 24

FRANK CHOPP

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**Speaker of the House of Representatives**

Approved April 30, 2009, 10:46 a.m.

CHRISTINE GREGOIRE

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**Governor of the State of Washington**

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 5452** as passed by the Senate and the House of Representatives on the dates hereon set forth.

THOMAS HOEMANN

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**Secretary**

FILED

May 1, 2009

**Secretary of State  
State of Washington**

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SENATE BILL 5452

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AS AMENDED BY THE HOUSE

Passed Legislature - 2009 Regular Session

State of Washington                      61st Legislature                      2009 Regular Session

By Senators Kauffman, Kohl-Welles, Tom, Delvin, Kline, Honeyford, Kilmer, Jarrett, McCaslin, Fraser, Prentice, Shin, and McDermott

Read first time 01/22/09. Referred to Committee on Financial Institutions, Housing & Insurance.

1            AN ACT Relating to increasing the debt limit of the housing finance  
2 commission; and amending RCW 43.180.160.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 43.180.160 and 2008 c 111 s 1 are each amended to read  
5 as follows:

6            The total amount of outstanding indebtedness of the commission may  
7 not exceed (~~five~~) six billion dollars at any time. The calculation  
8 of outstanding indebtedness shall include the initial principal amount  
9 of an issue and shall not include interest that is either currently  
10 payable or that accrues as a part of the face amount of an issue  
11 payable at maturity or earlier redemption. Outstanding indebtedness  
12 shall not include notes or bonds as to which the obligation of the  
13 commission has been satisfied and discharged by refunding or for which  
14 payment has been provided by reserves or otherwise.

Passed by the Senate April 19, 2009.

Passed by the House April 15, 2009.

Approved by the Governor April 30, 2009.

Filed in Office of Secretary of State May 1, 2009.