

**HB 2972 - DIGEST**

Eliminates tax preferences for bullion.

Narrows the sales and use tax exemption for livestock nutrient equipment and facilities.

Requires the department of revenue to make a reasonable effort to notify any person who operates a beef cattle feeding operation who was issued an exemption certificate before July 1, 2010, that the person is no longer an eligible person for purposes of the exemption and that the person's exemption certificate is void.

Ends the preferential business and occupation tax treatment received by directors of corporations.