

SB 5448-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes county legislative authorities to establish local public works assistance funds for the purpose of funding public works projects located wholly or partially within the county.

Authorizes counties, in consultation with cities and towns within the county, to make loans to local governments from funds established under the act for the purpose of assisting local governments in funding public works projects.

Requires county legislative authorities: (1) Using or providing money under the act to develop a prioritization process for funding public works projects that gives priority to projects necessary to address public health needs or substantial environmental degradation or increases existing capacity necessary to accommodate projected population and employment growth; and

(2) Providing funding for public works projects under the act to keep proper records of accounts and are subject to audit by the state auditor.