

CERTIFICATION OF ENROLLMENT

HOUSE BILL 1594

Chapter 262, Laws of 2011

62nd Legislature
2011 Regular Session

FINANCIAL EDUCATION PUBLIC-PRIVATE PARTNERSHIP

EFFECTIVE DATE: 07/22/11

Passed by the House April 15, 2011
Yeas 96 Nays 0

FRANK CHOPP

Speaker of the House of Representatives

Passed by the Senate April 12, 2011
Yeas 48 Nays 0

BRAD OWEN

President of the Senate

Approved May 5, 2011, 10:07 a.m.

CHRISTINE GREGOIRE

Governor of the State of Washington

CERTIFICATE

I, Barbara Baker, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1594** as passed by the House of Representatives and the Senate on the dates hereon set forth.

BARBARA BAKER

Chief Clerk

FILED

May 6, 2011

**Secretary of State
State of Washington**

HOUSE BILL 1594

AS AMENDED BY THE SENATE

Passed Legislature - 2011 Regular Session

State of Washington 62nd Legislature 2011 Regular Session

By Representatives Santos and Anderson

Read first time 01/26/11. Referred to Committee on Education.

1 AN ACT Relating to the membership and work of the financial
2 education public-private partnership; and amending RCW 28A.300.450 and
3 28A.300.462.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 28A.300.450 and 2009 c 443 s 1 are each amended to
6 read as follows:

7 (1) A financial education public-private partnership is
8 established, composed of the following members:

9 (a) Four members of the legislature, with one member from each
10 caucus of the house of representatives appointed for a two-year term of
11 service by the speaker of the house of representatives, and one member
12 from each caucus of the senate appointed for a two-year term of service
13 by the president of the senate;

14 (b) Four representatives from the private for-profit and nonprofit
15 financial services sector, including at least one representative from
16 the jumpstart coalition, to be appointed for a staggered two-year term
17 of service by the governor;

18 (c) Four teachers to be appointed for a staggered two-year term of

1 service by the superintendent of public instruction, with one each
2 representing the elementary, middle, secondary, and postsecondary
3 education sectors;

4 (d) A representative from the department of financial institutions
5 to be appointed for a two-year term of service by the director;

6 (e) Two representatives from the office of the superintendent of
7 public instruction, with one involved in curriculum development and one
8 involved in teacher professional development, to be appointed for a
9 staggered two-year term of service by the superintendent.

10 (2) The chair of the partnership shall be selected by the members
11 of the partnership from among the legislative members.

12 (3) One-half of the members appointed under subsections (1)(b),
13 (c), and (e) of this section shall be appointed for a one-year term
14 beginning August 1, 2011, and a two-year term thereafter.

15 (4) To the extent funds are appropriated or are available for this
16 purpose, the partnership may hire a staff person who shall reside in
17 the office of the superintendent of public instruction for
18 administrative purposes. Additional technical and logistical support
19 may be provided by the office of the superintendent of public
20 instruction, the department of financial institutions, the
21 organizations composing the partnership, and other participants in the
22 financial education public-private partnership.

23 ~~((+4))~~ (5) The members of the partnership shall be appointed by
24 August 1, ~~((2009))~~ 2011.

25 ~~((+5))~~ (6) Legislative members of the partnership shall receive
26 per diem and travel under RCW 44.04.120.

27 ~~((+6))~~ (7) Travel and other expenses of members of the partnership
28 shall be provided by the agency, association, or organization that
29 member represents.

30 ~~((+7))~~ (8) This section shall be implemented to the extent funds
31 are available.

32 **Sec. 2.** RCW 28A.300.462 and 2009 c 443 s 3 are each amended to
33 read as follows:

34 (1) School districts are encouraged to voluntarily adopt the
35 jumpstart coalition national standards in K-12 personal finance
36 education and provide students with an opportunity to master the
37 standards.

1 (2) Subject to funds appropriated specifically for this purpose,
2 the office of the superintendent of public instruction and the
3 financial education public-private partnership shall provide technical
4 assistance and grants to support demonstration projects for district-
5 wide adoption and implementation of the financial education learning
6 standards under this section.

7 ~~((+2))~~ (3) School districts may apply on a competitive basis to
8 participate as a demonstration project. The office and the partnership
9 shall select up to four school districts as demonstration projects,
10 with two districts located in eastern Washington and two districts
11 located in western Washington, if possible.

12 ~~((+3))~~ (4) Selected districts must:

13 (a) Adopt the jumpstart coalition national standards in K-12
14 personal finance education as the essential academic learning
15 requirements for financial education and provide students with an
16 opportunity to master the standards;

17 (b) Make a commitment to integrate financial education into
18 instruction at all grade levels and in all schools in the district;

19 (c) Establish local partnerships within the community to promote
20 financial education in the schools; and

21 (d) Conduct pre and posttesting of students' financial literacy.

22 ~~((+4))~~ (5) The office of the superintendent of public instruction,
23 with the advice of the financial education public-private partnership,
24 shall provide assistance to the demonstration projects regarding
25 curriculum, professional development, and innovative instructional
26 programs to implement the financial education standards.

27 ~~((+5))~~ (6) The selected districts must report findings and results
28 of the demonstration project to the office of the superintendent of
29 public instruction and appropriate committees of the legislature (~~by~~
30 ~~April 30, 2011~~) annually.

Passed by the House April 15, 2011.

Passed by the Senate April 12, 2011.

Approved by the Governor May 5, 2011.

Filed in Office of Secretary of State May 6, 2011.