CERTIFICATION OF ENROLLMENT

SENATE BILL 5633

Chapter 116, Laws of 2011

62nd Legislature 2011 Regular Session

UNCLAIMED PROPERTY--AGRICULTURAL FAIR PREMIUMS

EFFECTIVE DATE: 07/22/11

Passed by the Senate March 3, 2011 CERTIFICATE YEAS 45 NAYS 0 I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is ${\tt SENATE}$ BILL ${\tt 5633}$ as BRAD OWEN President of the Senate passed by the Senate and the House of Representatives on the dates Passed by the House April 5, 2011 YEAS 95 NAYS 0 hereon set forth. THOMAS HOEMANN FRANK CHOPP Secretary Speaker of the House of Representatives Approved April 18, 2011, 2:49 p.m. FILED April 19, 2011

CHRISTINE GREGOIRE

Governor of the State of Washington

Secretary of State State of Washington

SENATE BILL 5633

Passed Legislature - 2011 Regular Session

State of Washington

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62nd Legislature

2011 Regular Session

By Senators Pridemore, Hewitt, Kastama, and Swecker

Read first time 02/02/11. Referred to Committee on Agriculture & Rural Economic Development.

- AN ACT Relating to exempting agricultural fair premiums from the
- 2 unclaimed property act; and amending RCW 63.29.020.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 Sec. 1. RCW 63.29.020 and 2010 c 29 s 1 are each amended to read 5 as follows:
 - (1) Except as otherwise provided by this chapter, all intangible property, including any income or increment derived therefrom, less any lawful charges, that is held, issued, or owing in the ordinary course of the holder's business and has remained unclaimed by the owner for more than three years after it became payable or distributable is presumed abandoned.
 - (2) Property, with the exception of unredeemed Washington state lottery tickets and unpresented winning parimutuel tickets, is payable and distributable for the purpose of this chapter notwithstanding the owner's failure to make demand or to present any instrument or document required to receive payment.
- 17 (3) This chapter does not apply to claims drafts issued by 18 insurance companies representing offers to settle claims unliquidated 19 in amount or settled by subsequent drafts or other means.

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- 1 (4) This chapter does not apply to property covered by chapter 2 63.26 RCW.
- 3 (5) This chapter does not apply to used clothing, umbrellas, bags, 4 luggage, or other used personal effects if such property is disposed of 5 by the holder as follows:
 - (a) In the case of personal effects of negligible value, the property is destroyed; or
 - (b) The property is donated to a bona fide charity.
- 9 (6) This chapter does not apply to a gift certificate subject to 10 the prohibition against expiration dates under RCW 19.240.020 or to a 11 gift certificate subject to RCW 19.240.030 through 19.240.060. 12 However, this chapter applies to gift certificates presumed abandoned 13 under RCW 63.29.110.
 - (7) Except as provided in RCW 63.29.350, this chapter does not apply to excess proceeds held by counties, cities, towns, and other municipal or quasi-municipal corporations from foreclosures for delinquent property taxes, assessments, or other liens.
- 18 <u>(8)(a) This chapter does not apply to a premium paid by an</u>
 19 agricultural fair by check.
- 20 (b) For the purposes of this subsection the following definitions 21 apply:
 - (i) "Agricultural fair" means a fair or exhibition that is intended to promote agriculture by including a balanced variety of exhibits of livestock and agricultural products, as well as related manufactured products and arts, including: Products of the farm home and educational contests, displays, and demonstrations designed to train youth and to promote the welfare of farmers and rural living; and
 - (ii) "Premium" means an amount paid for exhibits and educational contests, displays, and demonstrations of an educational nature. A "premium" does not include judges' fees and expenses; livestock sale revenues; or prizes or amounts paid for promotion or entertainment activities such as queen contests, parades, dances, rodeos, and races.

Passed by the Senate March 3, 2011.

Passed by the House April 5, 2011.

Approved by the Governor April 18, 2011.

Filed in Office of Secretary of State April 19, 2011.

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