

HB 2792-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes the state finance committee to issue lottery revenue bonds for construction assistance and modernization of public schools and higher education institutions, urgent repairs, energy efficiency improvements, and equipment and laboratory upgrades to support education and workforce training programs in high demand fields.

Requires the state treasurer to transfer ninety-one million dollars from the general fund to the education construction fund by June 30th of each year.

Creates the education construction revenue bond proceeds account and the education construction revenue bond retirement account.

Makes appropriations.