1176 AMH KIRB MERE 414

**HB 1176** - H AMD **167**

By Representative Kirby

On page 2, beginning on line 36, after "to" strike all material through "$8.00" on line 37 and insert "((~~$54.99 - the sum of $8.00~~

)) $99.99 - fifteen percent of the loan amount"

On page 2, beginning on line 38, after "from" strike all material through "$8.50" on line 39 and insert "((~~$55.00 to $59.99 - the sum of $8.50~~)) $100.00 to $249.99 - thirteen percent of the loan amount"

On page 3, beginning on line 1, after "from" strike all material through "$9.00" on line 2 and insert "((~~$60.00 to $64.99 - the sum of $9.00~~)) $250.00 to $499.99 - ten percent of the loan amount"

On page 3, beginning on line 3, after "from" strike all material through "$9.50" on line 4 and insert "((~~$65.00 to $69.99 - the sum of $9.50~~)) $500.00 to $999.99 - eight percent of the loan amount"

On page 3, beginning on line 5, after "from" strike all material through "$10.00" on line 6 and insert "((~~$70.00 to $74.99 - the sum of $10.00~~)) $1000.00 to $1499.99 - seven and one-half percent of the loan amount"

On page 3, beginning on line 7, after "from" strike all material through "$10.50" on line 8 and insert "((~~$75.00 to $79.99 - the sum of $10.50~~)) $1500.00 to $1999.99 - seven percent of the loan amount"

On page 3, beginning on line 9, after "loaned" strike all material through "$11.00" on line 10 and insert "((~~from $80.00 to $84.99 - the sum of $11.00~~)) of $2000.00 or more - six percent of the loan amount"

On page 3, line 11, beginning with "(r)" strike all material through "$12.50" on line 16 and insert the following:

"((~~(r) For the amount loaned from $85.00 to $89.99 - the sum of $11.50.~~

~~(s) For the amount loaned from $90.00 to $94.99 - the sum of $12.00.~~

~~(t) For the amount loaned from $95.00 to $99.99 - the sum of $12.50.~~ ))"

On page 5, beginning on line 8, after "~~$91.00~~))" strike all material through "more." on line 9

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|  | EFFECT:   Replaces the 13% flat fee for loan amounts greater than $99.99 and incremental fee amounts for loans between $50.00 and $99.99 with fees determined by graduated percentages ranging from 15% of the loan amount for loans from $50.00 to $99.99 to 6% of the loan amount for loans of $2000.00 or more. |

**--- END ---**